

USPS Financial Information (Unaudited)

May 2021¹

(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$6,016	\$5,586	\$6,025	7.7%	-0.1%
Other Revenue	-	-	-	NMF	NMF
Total Revenue	\$6,016	\$5,586	\$6,025	7.7%	-0.1%
Operating Expenses:					
Personnel Compensation and Benefits	\$5,267	\$4,857	\$4,622	8.4%	14.0%
Transportation	773	680	748	13.7%	3.3%
Supplies and Services	235	249	311	-5.6%	-24.4%
Other Expenses	576	590	555	-2.4%	3.8%
Total Operating Expenses	\$6,851	\$6,376	\$6,236	7.4%	9.9%
Net Operating Loss	(\$835)	(\$790)	(\$211)		
Interest Income	\$2	\$2	\$3	0.0%	-33.3%
Interest Expense	\$13	\$13	\$17	0.0%	-23.5%
Net Loss	(\$846)	(\$801)	(\$225)		

Other Operating Statistics:

Mail Volume: (Millions)					
Total Market Dominant Products Volume ²	9,296	8,385	7,952	10.9%	16.9%
Total Competitive Products Volume ²	556	511	707	8.8%	-21.4%
Total International Products Volume	35	45	76	-22.0%	-53.9%
Total Mail Volume	9,887	8,941	8,735	10.6%	13.2%
Total Workhours (Millions)	96	92	97	4.3%	-1.0%
Total Career Employees					
Total Non-Career Employees					

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Operating Revenue	\$52,797	\$49,140	\$48,904	7.4%	8.0%
Other Revenue	22	2	5	NMF	NMF
Total Revenue	\$52,819	\$49,142	\$48,909	7.5%	8.0%
Personnel Compensation and Benefits	\$40,765	\$41,374	\$42,925	-1.5%	-5.0%
Transportation	6,520	6,061	5,865	7.6%	11.2%
Supplies and Services	2,016	1,891	2,052	6.6%	-1.8%
Other Expenses	4,721	4,729	4,678	-0.2%	0.9%
Total Operating Expenses	\$54,022	\$54,055	\$55,520	-0.1%	-2.7%
Net Operating Loss	(\$1,203)	(\$4,913)	(\$6,611)		
Interest Income	\$18	\$22	\$80	-18.2%	-77.5%
Interest Expense	\$105	\$107	\$158	-1.9%	-33.5%
Net Loss	(\$1,290)	(\$4,998)	(\$6,689)		
Total Market Dominant Products Volume ²	82,627	73,998	84,465	11.7%	-2.2%
Total Competitive Products Volume ²	4,879	4,747	4,211	2.8%	15.9%
Total International Products Volume	297	341	566	-12.9%	-47.5%
Total Mail Volume	87,803	79,086	89,242	11.0%	-1.6%
Total Workhours (Millions)	804	781	783	2.9%	2.7%
Total Career Employees	509,618		497,723		2.4%
Total Non-Career Employees	133,610		139,071		-3.9%

¹ - May 2021 has the same number of delivery and retail days compared to May 2020. YTD has one less delivery and retail day compared to SPLY.

² - Excludes International Volume

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NMF=Not Meaningful Figure, percentages +/- 200% or greater

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USPS Financial Information (Unaudited)

May 2021 ¹ (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	3,990,211	3,901,152	2.3%	35,007,221	36,571,687	-4.3%
Revenue	\$1,840,336	\$1,782,413	3.2%	\$16,047,235	\$16,511,474	-2.8%
<i>Periodicals:</i>						
Volume	304,475	319,358	-4.7%	2,506,567	2,791,779	-10.2%
Revenue	\$77,436	\$79,221	-2.3%	\$637,837	\$719,422	-11.3%
<i>USPS Marketing Mail™:</i>						
Volume	4,936,988	3,655,247	35.1%	44,538,502	44,373,629	0.4%
Revenue	\$1,095,823	\$795,760	37.7%	\$9,733,121	\$9,727,341	0.1%
<i>Package Services:</i>						
Volume	37,345	51,600	-27.6%	357,902	391,193	-8.5%
Revenue	\$61,685	\$75,532	-18.3%	\$567,910	\$551,551	3.0%
<i>All Other Market Dominant Mail:</i>						
Volume	26,598	24,351	9.2%	216,365	337,113	-35.8%
Revenue	\$207,373	\$176,858	17.3%	\$1,751,208	\$1,710,270	2.4%
Total Market Dominant Products: ²						
Volume	9,295,617	7,951,709	16.9%	82,626,557	84,465,401	-2.2%
Revenue	\$3,282,653	\$2,909,785	12.8%	\$28,737,311	\$29,220,058	-1.7%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	555,932	707,287	-21.4%	4,879,130	4,210,786	15.9%
Revenue	\$2,411,483	\$2,842,760	-15.2%	\$21,670,391	\$17,354,660	24.9%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$126,713	\$81,415	55.6%	\$783,562	\$685,100	14.4%
Total Competitive Products: ²						
Volume	555,932	707,287	-21.4%	4,879,130	4,210,786	15.9%
Revenue	\$2,538,195	\$2,924,175	-13.2%	\$22,453,953	\$18,039,760	24.5%
International:						
Volume	34,957	75,775	-53.9%	297,338	565,804	-47.4%
Revenue	\$194,834	\$191,514	1.7%	\$1,606,044	\$1,643,796	-2.3%
Total:						
Total Volume	9,886,507	8,734,771	13.2%	87,803,025	89,241,991	-1.6%
Total Operating Revenue	\$6,015,682	\$6,025,474	-0.2%	\$52,797,308	\$48,903,614	8.0%
International by Category³:						
	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
Volume	13,797	12,018	14.8%	125,811	269,997	-53.4%
Revenue	\$17,631	\$14,487	21.7%	\$154,641	\$391,463	-60.5%
Competitive Products:						
Volume	21,160	63,757	-66.8%	171,527	295,807	-42.0%
Revenue	\$177,203	\$177,027	0.1%	\$1,451,403	\$1,252,333	15.9%
Total International:						
Total Volume	34,957	75,775	-53.9%	297,338	565,804	-47.4%
Total Revenue	\$194,834	\$191,514	1.7%	\$1,606,044	\$1,643,796	-2.3%

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² - Excludes International Volume

³ - International volume and revenue broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)
May 2021¹
(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:					
Salaries & Benefits:					
City Delivery	\$1,604	\$1,465	\$1,605	9.5%	-0.1%
Mail Processing	746	651	729	14.6%	2.3%
Operations - Customer Service	548	528	548	3.8%	0.0%
Rural Delivery	723	690	704	4.8%	2.7%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	705	748	682	-5.7%	3.4%
Total Salaries & Benefits	\$4,326	\$4,082	\$4,268	6.0%	1.4%
Other Personnel Related Expenses:					
Retiree Health Benefits Normal Cost (d)	\$325	\$325	\$333	0.0%	-2.4%
Workers Compensation Cash (a)	123	104	107	18.3%	15.0%
All Other Personnel Related Expenses	4	8	9	-50.0%	-55.6%
Total Other Personnel Related Expenses	\$452	\$437	\$449	3.4%	0.7%
Controllable Personnel Compensation and Benefits	\$4,778	\$4,519	\$4,717	5.7%	1.3%
RHB Unfunded Liabilities Amortization (e)	75	75	75	0.0%	0.0%
FERS Unfunded Liabilities Amortization (b)	112	112	107	0.0%	4.7%
CSRS Unfunded Liabilities Amortization (b)	151	151	150	0.0%	0.7%
Workers' Compensation (c)	151	-	(427)	NMF	-135.4%
Total Personnel Compensation and Benefits	\$5,267	\$4,857	\$4,622	8.4%	14.0%

Non-Personnel Expenses:					
Transportation	\$773	\$680	\$748	13.7%	3.3%
Supplies and Services	235	249	311	-5.6%	-24.4%
Depreciation and Amortization	141	139	143	1.4%	-1.4%
Rent	95	98	90	-3.1%	5.6%
Utilities and Heating Fuel	42	47	41	-10.6%	2.4%
Vehicle Maintenance Service	51	59	54	-13.6%	-5.6%
Vehicle Fuel	46	32	28	43.8%	64.3%
Information Technology	58	66	54	-12.1%	7.4%
Rural Carrier Equipment Maintenance Allowance	44	49	50	-10.2%	-12.0%
Other	99	100	95	-1.0%	4.2%
Total Non-Personnel Expenses	\$1,584	\$1,519	\$1,614	4.3%	-1.9%
Total Operating Expenses	\$6,851	\$6,376	\$6,236	7.4%	9.9%
Interest Expense	13	13	17	0.0%	-23.5%
Total Expenses	\$6,864	\$6,389	\$6,253	7.4%	9.8%

Year-to-Date				
Actual	Plan	SPLY	% Plan	% SPLY
\$13,235	\$12,476	\$12,721	6.1%	4.0%
6,119	5,777	5,757	5.9%	6.3%
4,545	4,432	4,387	2.5%	3.6%
5,823	5,596	5,422	4.1%	7.4%
6,566	6,864	6,458	-4.3%	1.7%
\$36,288	\$35,145	\$34,745	3.3%	4.4%
\$2,600	\$2,600	\$2,667	0.0%	-2.5%
927	856	917	8.3%	1.1%
117	67	60	74.6%	95.0%
\$3,644	\$3,523	\$3,644	3.4%	0.0%
\$39,932	\$38,668	\$38,389	3.3%	4.0%
600	600	600	0.0%	0.0%
895	895	857	0.0%	4.4%
1,211	1,211	1,199	0.0%	1.0%
(1,873)	-	1,880	NMF	-199.6%
\$40,765	\$41,374	\$42,925	-1.5%	-5.0%

\$6,520	\$6,061	\$5,865	7.6%	11.2%
2,016	1,891	2,052	6.6%	-1.8%
1,117	1,100	1,141	1.5%	-2.1%
806	795	806	1.4%	0.0%
376	409	375	-8.1%	0.3%
419	428	420	-2.1%	-0.2%
327	293	303	11.6%	7.9%
477	494	408	-3.4%	16.9%
375	397	399	-5.5%	-6.0%
824	813	826	1.4%	-0.2%
\$13,257	\$12,681	\$12,595	4.5%	5.3%
\$54,022	\$54,055	\$55,520	-0.1%	-2.7%
105	107	158	-1.9%	-33.5%
\$54,127	\$54,162	\$55,678	-0.1%	-2.8%

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoice will be received between June 2021 and October 2021.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

(e) This represents the estimated amortization expense of the Postal Service Retiree Health Benefits Fund (PSRHBFB) liabilities. The actual invoice will be received between June 2021 and October 2021.

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USPS Workhours (Unaudited)
May 2021¹
(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	34,648	33,439	35,533	3.6%	-2.5%
Mail Processing	16,399	14,226	16,161	15.3%	1.5%
Customer Services	12,616	12,390	12,944	1.8%	-2.5%
Rural Delivery	18,434	17,850	17,912	3.3%	2.9%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	13,596	14,119	14,044	-3.7%	-3.2%
Total Workhours	95,693	92,024	96,594	4.0%	-0.9%

Year-to-Date				
Actual	Plan	SPLY	% Plan	% SPLY
291,133	285,054	287,673	2.1%	1.2%
143,268	129,099	130,801	11.0%	9.5%
107,241	105,429	106,236	1.7%	0.9%
149,774	144,596	143,793	3.6%	4.2%
112,331	117,081	114,585	-4.1%	-2.0%
803,747	781,259	783,088	2.9%	2.6%

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